



Board Meeting Outcomes – June 27, 2023

The meeting began with an Indigenous Land Recognition, and Board members were reminded of their responsibility with regard to confidentiality, conflicts of interest, fiduciary responsibility, and leaving with one voice.

Via the Consent Agenda:

Board members were reminded that the Consent Agenda is used to move routine items that do not require discussion off the Regular Meeting Agenda to allow in-depth discussion on items that need it and to allow for discussion on strategic issues. In order for items to qualify for inclusion on the Board Consent Agenda, backup/reference material for the items must be made available to Board members one week prior to the meeting. In some cases, Board committees will have items on both the Consent (C) and the Meeting (M) Agenda.

Board members who wished to ask a question, discuss, or oppose an item and have that item moved from the Consent Agenda to the Meeting Agenda were encouraged to contact the University Governance Secretary before the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the motion that the Consent Agenda Items identified be approved and/or received for information by the Board of Governors.

Items received and/or approved by the Board through the Consent Agenda at this meeting included:

- The minutes from the Board meeting held April 20, 2023 were approved.
- The minutes from the Board of Governors' special meeting on May 26, 2023 were approved.
- The quarterly compliance certificate for the quarter ended March 31, 2023 was reviewed and approved.
- Annual report of fundraising allocations and their compliance with donors' wishes was received.
- Committee reports were received from the
 - **Advancement and External Relations Committee (AERC)**
 - Cash Report
 - University Relations Report
 - **Audit Committee**
 - **Campus Planning Committee**
 - **Executive Committee**
 - **Human Resources and Governance Committee**
 - 2021-22 Benefits Users Committee Annual Report
 - **Investment Committee**
- Annual Reports from Standing Committees were received and approved (Executive, Advancement and External Relations, Audit and Risk, Campus Planning, Finance, Human Resources and

Governance, Investment, Joint Board Senate Liaison, Nominating, Senior Administrators' Compensation)

Via Regular Meeting Agenda:

- The Consent and Meeting Agendas were approved.
- An educational presentation was received on “Annual Learners and Leaders Conference”
- The President’s Report was received, including a Strategic Plan update and an environmental scan
- Dr. Carrie Dawson was reappointed as the Dean of Arts and Science.
- The Draft Audited Financial Statements of MSVU year ended March 31, 2023 were approved.
- Ongoing Board Education was discussed and Board members were encouraged to participate in future board education opportunities when able.
- Senate highlights were provided, including an overview of decisions from recent Senate meeting.
- An update on enrolment statistics for the fall term was received.
- The Annual Quality Report 2022-23 was received.
- The Board Chair provided an update on activities and events, and President’s Evaluation Process was approved.
- Committee reports were received from:
 - **Advancement and External Relations**
 - Planned events for the upcoming 150th Celebration were highlighted.
 - University Relations Expectation Report was presented
 - **Audit Committee**
 - Renewal approved for KPMG as the Mount’s external auditors for 2023-24.
 - **Investment Committee**
 - Asset Mix Optimization Report dated May 2023 was reviewed and asset mix approved.
 - Eckler Services Proposal approved
 - **Human Resources and Governance**
 - A revised Policy for the Appointment of Senior Academic Administrator was approved.
- Constituency reports were received from the Faculty, Students, and Alumni groups.
- The President spoke to a Goals document she developed to reflect the Strategic Plan.