



## Board Meeting Outcomes – June 24, 2021

At the beginning of each Board of Governors' meeting, Board members are provided with the following reminders:

- That the Mount is built on traditional Mi'kmaq territory; respect is paid to the Indigenous peoples of the land on which the Board of Governors meet.
- That discussions at the table are considered confidential and they are to be mindful of this;
  - If there is a conflict of interest, they are asked to declare it;
  - Board members have a fiduciary responsibility to the University and should act in its best interest;
  - Active participation and diversity of thought is encouraged however at the conclusion of the meetings, Board (members are duty bound to respect the decision-making process by leaving with one voice.

### Via the Consent Agenda:

- The minutes from the April 29, 2021, Board meeting were approved.
- The Annual Report from University Relations was received
- The annual report of fundraising allocations and their compliance with donors' wishes was received
- Regular Committee reports were received from
  - Advancement and External Relations Committee
    - ✓ Cash Report received for information
  - Advisory Committee on Labour Relations
  - Executive
  - Human Resources and Governance Committee
    - ✓ Employment Equity Committee – 2020-21 Annual Report
    - ✓ Harassment and Discrimination – 2020-21 Annual Report
  - Investment
- Annual Reports were approved from the following standing committees
  - Executive
  - Advancement and External Relations
  - Campus Planning
  - Finance
  - Human Resources and Governance
  - Investment
  - Joint Board Senate Liaison
  - Nominating
  - Senior Administrators' Compensation

### Via Regular Meeting Agenda:

- The Consent Agenda items were received and/or approved.

- The Meeting Agenda was adjusted to facilitate items moved from the consent agenda (Approval of the MSVU 2021-22 Risk Register) and subsequently approved.
- The Nominating Committee provided their report to the Board. Bill Bean's appointment to the Board of Governors for a 3 year renewable term was approved.
- COVID-19 updates were given by the President (government related), Vice-President Academic and Provost (academic matters) and Vice-President Administration (facilities related).
- The Financial Statements and Auditor's Report (Year End March 31, 2021) was reviewed, the draft Audited Financial Statements (Year End March 31, 2021) was approved.
- Ongoing Board Education was discussed including the Board of Governor's Handbook and site visits.
- Senate highlights were discussed including the operations and structure.
- The Vice-President Academic and Provost An update of MSVU enrolment and presented the Annual Quality Report for 2020-21.
- The Board members were reminded of the annual Board Evaluation process.
- Regular Reports – Standing Committees
  - AERC
    - ✓ 2021-22 Fundraising Goals were presented and approved
  - Audit Committee
    - ✓ KMPG confirmed as MSVU's external auditors, and their annual fee increase of 2% was approved
    - ✓ MSVU 2021-22 Risk Register was approved
  - Finance Committee
    - ✓ brought forth the proposal of use of Covid-19 Reserve Funds be used for classroom upgrades. Approval was carried.
  - Human Resources and Governance Committee
    - ✓ The revisions for the Policy on Appointment of Senior Academic Administrators were discussed and the amendments was approved.
- The Audit Committee's Annual Report was approved.
- An overview of an external environmental scan (Government relations related) was provided by the President.
- Dr. Jacqueline Gahagan's appointment as Associate Vice President, Research of MSVU eff. September 1, 2021 was approved.
- Constituency reports were received from the Faculty, Students and Alumnae groups.
- A confidential session was held to receive an update on collective bargaining.