



**At the Board meeting  
Thursday, June 23, 2022**

**Via the Consent Agenda:**

- The minutes from the Board of Governors meetings April 21, 2022 (regular meeting) and May 2, 2022 (Special meeting) were approved.
- The quarterly compliance certificate for the quarter ended March 31, 2022, was reviewed and approved. The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University complies with tax standards, reporting and other standard obligations as required by the Government.
- The Board received a report regarding the University's compliance with the requirements of external research granting bodies regarding disbursement of funds for research purposes
- Regular Committee reports were received from the following committees:
  - Advancement and External Relations Committee
    - Received the Cash Report
  - Audit Committee
  - Executive Committee
  - Human Resources and Governance Committee
    - Reviewed and approved the 2021-2022 Board Orientation and Ongoing Education Tracking Document
  - Investment Committee
- Annual Committee reports were received from all Board standing committees.
- The President's Written Report to the Board was received for information.

**Via Regular Meeting Agenda:**

- An Indigenous Land Recognition Statement was read, recognizing that the Mount is built on unceded Mi'kmaq territory and paying respect to Elders, past, present and future.
- The Consent and Meeting agendas were approved
- A presentation was received on "Creating and Building the Culture of Philanthropy at MSVU"
- An update on Covid related initiatives was provided.
- An update was provided on ongoing Board orientation and ongoing education initiatives.

- The Audited Financial Statements and Auditor's Report for the year ended March 31, 2022 were received and approved by the Board.
- Highlights of discussions held at the recent Senate meeting were shared.
- An update was provided on current enrolment trends and comparisons.
- The 2021-2022 Annual Quality Report was outlined and explained; changes to the content of the report for the upcoming year were noted.
- Board members were reminded to complete the Annual Board Evaluation.
- The Board Chair provided an update on activities and events.
- The Board reviewed and/or approved Committee reports from the following committees:
  - Advancement and External Relations Committee (AERC)
    - An update was provided on plans for the 150<sup>th</sup> Anniversary Celebration
  - Audit Committee
    - KPMG was renewed as Mount's external auditors for 2022-2023 and 2023-2024.
    - Board members received an update on any disclosures received under the Mount's Safe Disclosure Policy; an overview of the investigation and process taken to address the disclosures was outlined.
  - Campus Planning Committee
    - The impact of the ongoing pandemic (supply chain issues, variability of contracts, inflation and cost of materials) on the increase in Mount's deferred maintenance, and ultimately on the Facilities Condition Index (FCI) rating was discussed.
  - Human Resources and Governance Committee
    - The Board of Governors approved the mandatory signing of an Acknowledgement and Agreement document for all Board members.
  - Nominating Committee
    - The Nominating Committee Annual Report was approved.
    - Community at Large Board members, T. Cotie, D. Desjardins, P. MacIsaac and G. Squires were reappointed to the Board for second three-year terms (2022-2025).
    - The Board List of Committee Chairs (2022-2023) was approved.
- The President provided an environmental scan on the external environment and an update on government relations initiatives.
- Constituency reports were received from the Faculty, Students and Alumni groups
- Retiring Board members, D. Piccitto, and R. Berard were thanked for their dedication and commitment to the Board. As well, appreciation was expressed to S. Brown, Interim President, for her leadership of, and commitment to, the Mount and to M. Nadeem, Vice-President Administration, for his work on the Board and commitment to the University.