



NOVA SCOTIA

Securities Commission

Informed Investing

Canada's Securities Regulators



Alberta Securities Commission



Autorité des Marchés Financiers



British Columbia Securities Commission



**Financial and Consumer Affairs
Authority of Saskatchewan**



**Financial and Consumer
Services Commission**



Manitoba Securities Commission



Nova Scotia Securities Commission



Nunavut Securities Office



**The Office of the Superintendent Securities
Consumer, Corporate and Insurance Services Division**



**Office of the Superintendent of Securities
Department of Justice
Government of Northwest Territories**



**Office of the Superintendent of Securities,
Service Newfoundland & Labrador**



Ontario Securities Commission



**Office of the Yukon Superintendent of
Securities**

Canada's Securities Regulators



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

What we do for Nova Scotians

“Our mandate is to provide investors with protection from activities that undermine confidence in the fairness and efficiency of Nova Scotia capital markets, and where not inconsistent with investor protection to foster capital formation.”

▶ Regulate



▶ Protect



▶ Educate



Commission Branches

- Investor Education
- Policy and Market Regulation
- Corporate Finance
- Enforcement



Why is financial literacy important?

What do you want to do in life?





2020 CSA Investor Index

CSA/ACVM Canadian Securities Administrators / Autorités canadiennes en valeurs mobilières

*“Most Canadians
DO NOT have a
high level of
investment knowledge”*

*Low level of
investment
knowledge* **48%**

*Medium level of
investment
knowledge* **32%**

*High level of
investment
knowledge* **20%**



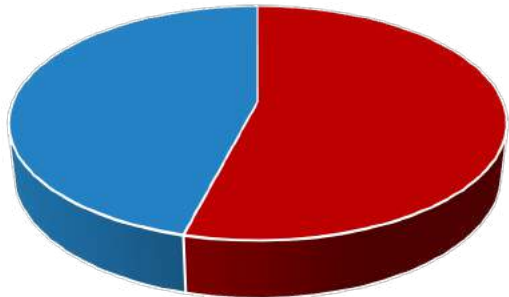
2020 CSA Investor Index

CSA/ACVM Canadian Securities Administrators Autorités canadiennes en valeurs mobilières

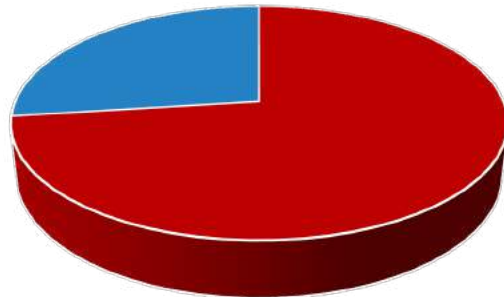
Low level of investment knowledge **48%**

Confident in their Investment decisions **54%**

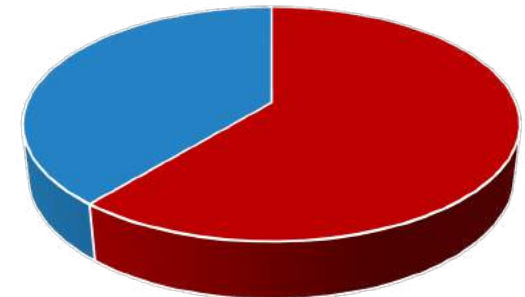
Do not know the average rate of return **54%**

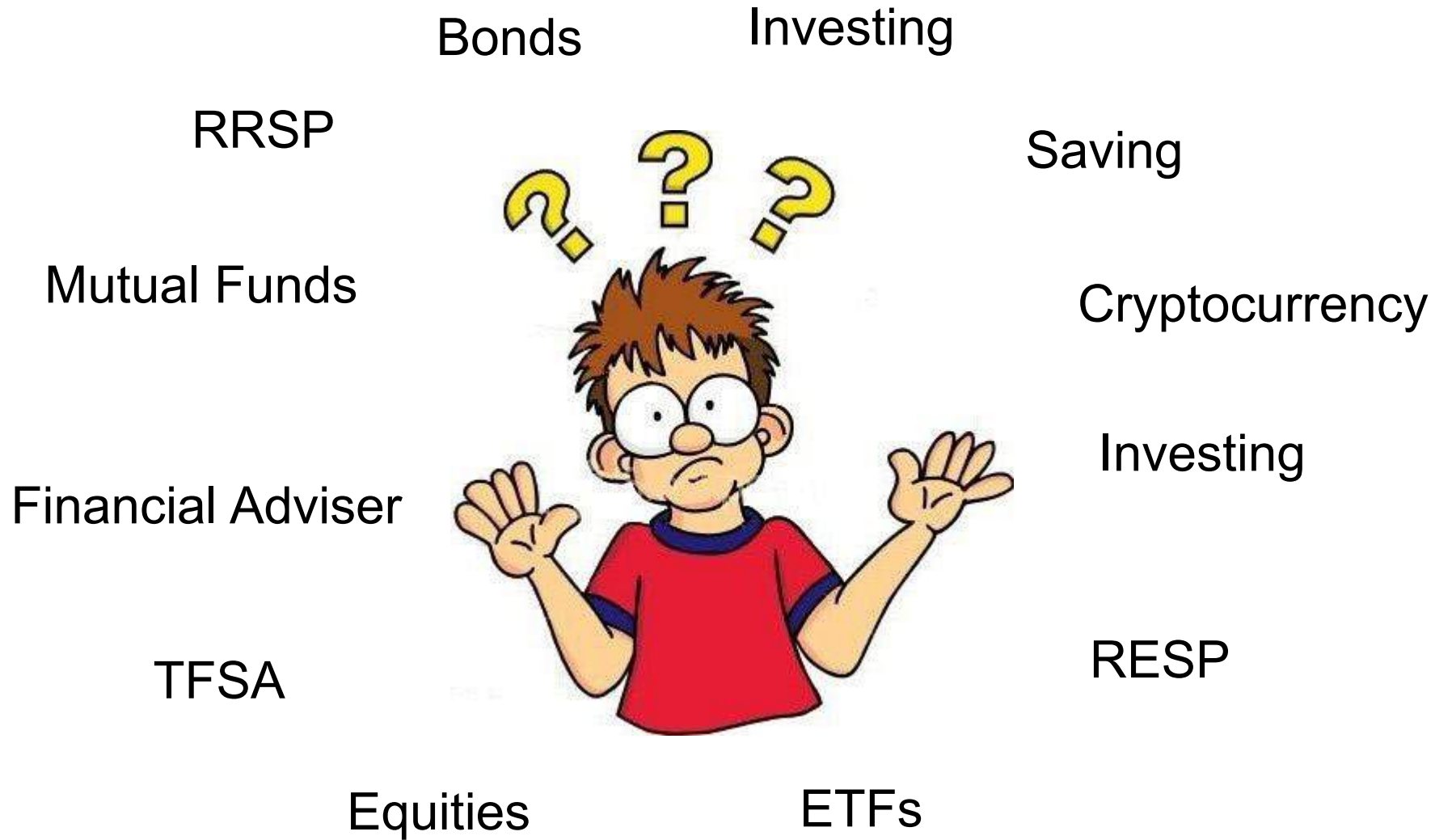


Do not have a financial plan **73%**



Unaware of securities regulators **61%**





Investing Basics

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Saving and Investing
What is the difference?

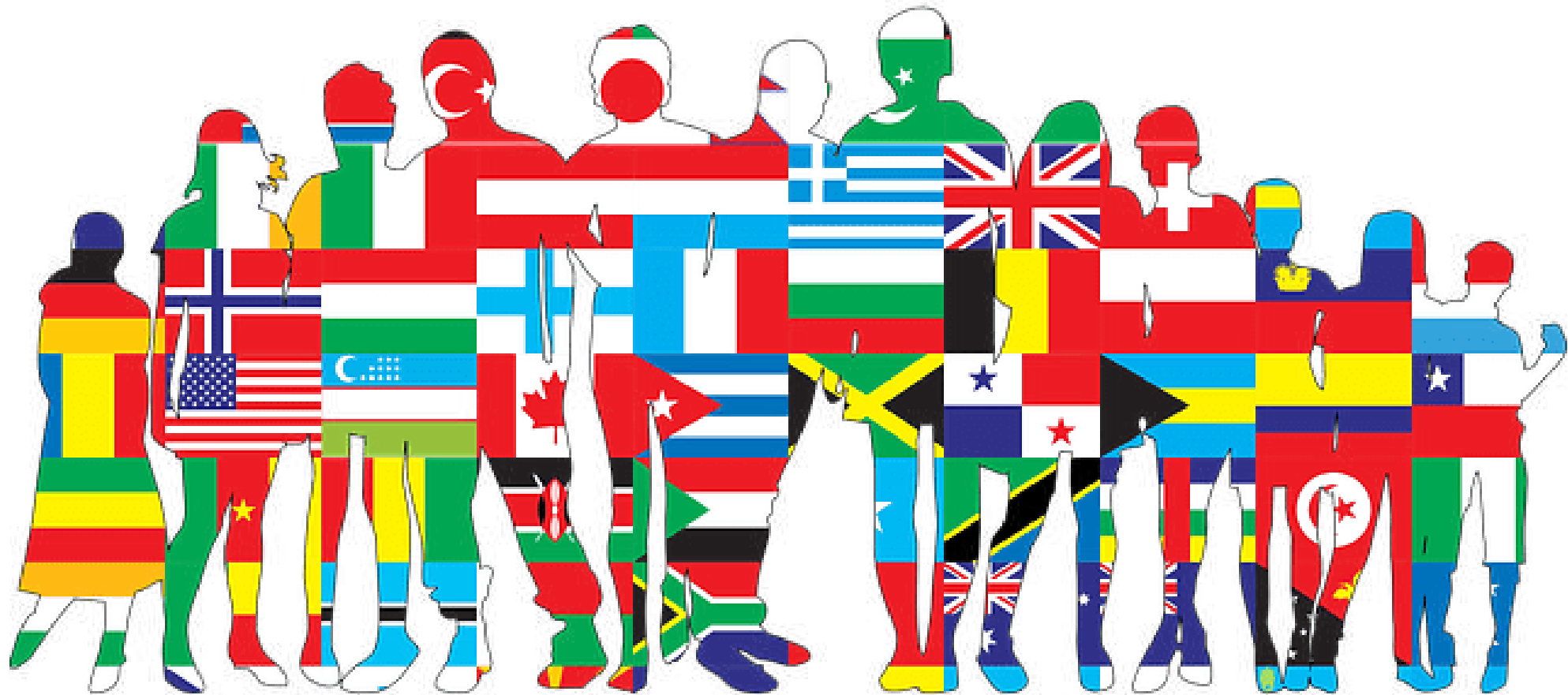
Investing Basics

Investment Accounts and Investment Products

- **RRSP** = an account for holding savings and investment assets
 - **RRIF** = a tax-deferred retirement plan under Canadian tax law
 - **RESP** = special account for parents who want to save for their child's education after high school
 - **TFSA** = account for individuals 18 years and older to set money aside tax-free throughout their lifetime
 - **all have certain tax benefits**
- Cash/Currency
 - Securities
 - shares, stocks, bonds, etc.
 - GICs
 - mutual funds / investment funds
 - ETFs (exchange traded funds)
 - cryptocurrencies / crypto-assets
 - Derivatives
 - Insurance products
 - Segregated funds
 - Life plans
 - Annuities

Investing for International Students

Can I Open a TFSA?





Who can open a TFSA?

Any individual who is 18 years of age or older and who has a valid social insurance number (SIN) is eligible to open a TFSA.

Note

Any individual that is a resident of Canada who has a valid SIN and who is 18 years of age or older is eligible to open a TFSA.

Any individual that is a non-resident of Canada who has a valid SIN and who is 18 years of age or older is also eligible to open a TFSA. However, any contributions made while a non-resident will be subject to a 1% tax for each month the contribution stays in the account. For more information, see [Non-residents of Canada](#).

Government
of CanadaGouvernement
du Canada

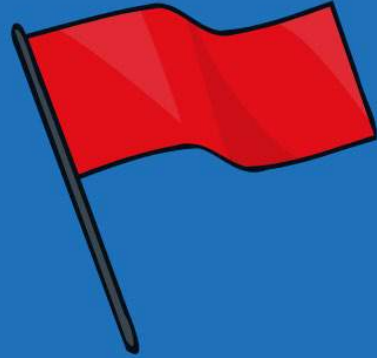
Note

In certain provinces and territories, the legal age at which an individual can enter into a contract (which includes opening a TFSA) is 19. In this case, when the individual turns 19 and is able to enter into a contract in that jurisdiction, the TFSA contribution room for the year an individual turns 18 is carried over to the following year.



Age of Majority = 19

Investment Fraud



*2021 Median Loss from
Reported Investment Fraud*

\$1,900



**Fraud
Prevention
Month**

March, 2022


NOVA SCOTIA
Securities Commission

*2021 Total Lost from
Reported Investment Fraud*

\$163,924,664.89

Investment Fraud

Red Flags of Investment Fraud

- You were promised a high return for low risk.
- You must act now and are given no time to think it over.
- You are being given confidential or inside information.
- There is no credible source that can validate the investment.
- The firm or advisor is not registered.

How to reduce risk when investing

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- **Research** the issuer and the securities being offered
 - Read the prospectus OR confirm what exemption the issuer is relying on
 - Read its public disclosure filings
 - Do an internet search
- **Check Registration** - Confirm that your advisor/dealer is registered and permitted to sell the type of securities being offered
- **Check Disciplinary History** - Check the disciplined list to see if any enforcement action has been taken against your adviser/dealer or the issuer
- **Ask questions** and understand the answers
- **Understand all the risks** – Investing is risky - You may lose your investment
- **Contact the NSSC** if you have questions, to make a complaint or report a scam



<http://nssc.novascotia.ca>



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[@NSSCommission](https://twitter.com/NSSCommission)



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