



At the Board of Governors' Annual meeting..... (June 22, 2017)

Via the Consent Agenda:

- ✚ The minutes of the April Board meeting were approved;
- ✚ The compliance certificate for the period ended March 31, 2017 was approved by the Board. This overall certificate consists of submissions from four Board committees (Campus Planning, Finance, Human Resources and Governance (HRGC), and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University is in compliance with tax standards, reporting and standard obligations as required by the Government.
- ✚ Decisions and outcomes from any of the Mount's Senate meetings that took place since the last Board meeting were reviewed;
- ✚ The annual report of fundraising allocations and their compliance with donors' wishes was received.
- ✚ The annual report from Communications, Marketing and Student Recruitment was received.
- ✚ The annual report regarding the University's compliance with the requirements of external research granting bodies regarding disbursement of funds for research purposes was received;
- ✚ Committee reports were received from the Advancement and External Relations (AER), Audit, Campus Planning, Finance, Human Resources and Governance, and Investment.
- ✚ As part of the AER Committee's Report to the Board,
 - the cash report, effective March 31, 2017, was received;
 - AER Committee's financial goals for 2017-2018 were presented and approved;
- ✚ As part of the Audit Committee's Report to the Board, KPMG was confirmed/approved as the Mount's external auditors for the 2017-2018 term and their fee was approved.

- ✚ As part of the Campus Planning Committee's Report to the Board, the Mount's Capital Projects and Renovations budget (and projects) was received. The report also included updates on library security, student feedback on the Campus Plan, snow removal and utilities report, work on the Capital Building and Renovations Projects Policy, classroom renovations in the Seton Academic Centre, approval of the quarterly compliance certificate, and an overall update on ongoing campus projects.
- ✚ As part of the Finance Committee Report to the Board, the Banking resolution was reviewed and approved. This resolution identifies the appointed Banker, signing authority on accounts and lines of credit, credit limits on lines of credit, and other banking stipulations. While in the past, this document would be approved annually, in line with practices at other universities, it will be presented to the Board for approval only if there is a change the document/arrangements.
- ✚ As part of the HRGC Committee Report to the Board, the 2015-2016 Board Evaluation, Risk Management Framework Document, Board Roles and Responsibilities Report Card, the Board Orientation and Ongoing Development tracking document were approved. These completed tools/reports ensure that the Board is carrying out fiduciary responsibility effectively and efficiently.
- ✚ Also as part of the HRGC Committee Report to the Board, the Annual Report to the President from the Harassment & Discrimination and the Annual Employment Equity Report were received for information and the Employee Tuition Fee Reduction Policy and the Policy and Procedure for Safe Disclosure of Wrongdoing were approved.
- ✚ The 2016-2017 Annual Reports to the Board from Board Standing Committees were approved.
- ✚ The President's written Report to the Board, updating the Board on on-campus activities and initiatives and how each aligns with *Mount 2017*, the Mount's strategic plan, was received.

Via Regular Meeting Agenda:

- ✚ The Consent and Regular meeting agendas were approved.
- ✚ The Draft Audited Statements for the year ended March 31, 2016, were reviewed and approved. Highlights of the audit were provided; KPMG Auditor, Doug Reid, reiterated that there were no significant findings in the audit and that they are comfortable with the process and procedures used at the Mount. Appreciation was expressed to the Vice-President (Administration), Director of Finance and Administration and their teams for their cooperation and work with the auditors.

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- ✚ An update on enrolments was provided including trending on admissions and enrolment, Summer Session I and II, distance education trends, and the shift in numbers/patterns of students studying year round.
- ✚ The Board members were encouraged to participate in the 2015-2016 Annual Evaluation.
- ✚ The Board Chair provided an update on her attendance at the Canadian University Board Association (CUBA) conference co-hosted, in April, by the Mount, Dalhousie and Saint Mary's universities. This year, the conference focused on challenges faced by universities with shared governance in times of changing demographics and declining enrolment and government funding.

Board members were thanked for their attendance at Spring Convocation events, and provided an update on the recently initiated review of Board governance practices at the Mount, plans for the Board Fall retreat, the president's evaluation process and the status of the Presidential Search.

- ✚ Through the Nominating Committee, the Board approved one (1) new Board member (Brenda Belliveau) for a three-year term, reappointed two (2) current Board members (Sharon Avery and Myra Freeman) for a second three-year term, and approved a list of Officers and Chairs for the 2016-2017 year.
- ✚ Received an environmental scan on the external environment as well as an update from the President on government relations initiatives;
- ✚ Received constituency reports from the Faculty, Students and Alumnae groups.
- ✚ Retiring Board members Linda Mann and Elizabeth Hicks were thanked for their service on the Board and presented with small gifts as a token of appreciation. A letter of appreciation will be sent retiring Board member, Cornelia Schneider (not in attendance at the meeting).
- ✚ During an in-camera session (Confidential Business) the Board of Governors ratified the Collective Agreement between Mount Saint Vincent University and the International Union of Operating Engineers, Local 721 (Custodial & Steam Plant) for the period of July 1, 2015 to June 30, 2019.