



At the March 2017 Board meeting

Thursday, March 2, 2017

Via the Consent Agenda:

- ✦ The minutes from the November Board meeting and Board Retreat and the December Board Conference Call were approved.
- ✦ An overview of decisions made at the last Senate meeting was received for information.
- ✦ The quarterly compliance certificate for the quarter ended September 30, 2017, was received and approved.

The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University is in compliance with tax standards, reporting and standard obligations as required by the Government.

- ✦ The Audit Committee's 2016-2017 Macro Agenda was approved. Macro Agendas divide the workload of the Board and/or Board Committee evenly over the number of meetings they are required to hold over the course of the year.
- ✦ The 2017-2018 Alternations and Renovations Budget, brought forward from the Campus Planning Committee, was approved.
- ✦ The "MSVU Board of Governors – Key Responsibilities" document was approved. This document outlines the responsibilities of Board members and is reviewed with potential Board candidates.
- ✦ The "MSVU Board of Governors – Our Commitment as Governors" document was approved. This document outlines the University's expectations of Board members; it is the second document reviewed with potential Board candidates.
- ✦ The 2016-2017 Risk Management Framework template was approved. The template outlines the top risks facing the University and is circulated to relevant contributors on Campus who provide feedback on what actions are being taken to mitigate these risks.
- ✦ The 2016-2017 Board of Governors' Evaluation template was approved. This annual evaluation gathers feedback from Board members on how the Board and Committees functioned over the previous year. Evaluation results form the basis of future orientation and education sessions and guides changes to Board functions to ensure the overall good governance of the Mount.

- ✚ The Occupational Health & Safety Policy was received and approved. All University policies approved by Board, Senate or Administration are maintained on the Mount's website and can be found at: <http://www2.msvu.ca/DocumentCentral/Pages/default.aspx>
- ✚ Committee reports from the Audit, Campus Planning, Finance, Human Resources and Governance, and Investment committees were received for information and/or approval.
- ✚ The President's written Report to the Board, an update on activities and initiatives on Campus aligned with the goals and strategies of the Mount's strategic plan, Mount 2017, was received.

Via Regular Meeting Agenda:

- ✚ Board members toured #2 Melody Drive (site of the future Research Centre).
- ✚ Dr. Kily Whitfield, Associate Professor, Applied Human Nutrition presented on Thiamin-fortified fish sauce: a novel means of combating 'hidden hunger' in Cambodia.
- ✚ Board members received an updated list of academic plan initiatives.
- ✚ The Vice-President Academic provided an update on fall/winter enrolment over the past year. The Mount's efforts to diversify its student body were noted and the increase in Aboriginal and African Canadian students highlighted.
- ✚ Board members received an overview of meetings held to date with the President and the President's evaluation process was reiterated. With the Presidential Search complete, Board members reviewed an overview of initiatives planned to help transition in the new President.
- ✚ The Board adopted the practice of beginning each Board meeting with an Indigenous Land Recognition statement.
- ✚ Board members received an overview of the financial statements for the period ended December 31, 2016, with a projection to March 31, 2017.
- ✚ A motion to maintain the current endowment spend rate was approved.
- ✚ An update on the Mount's investment portfolio was received for information.
- ✚ The Board of Governors approved the total project cost for the #2 Melody Drive Project – Research and Diagnostic Centre – Nutrition & Biochemistry, to be funded through federal Strategic Infrastructure funding, provincial funding and a combination of debt financing, research funding and fundraising.
- ✚ The President provided an environmental scan on the external environment and an update on government relations initiatives.
- ✚ Constituency reports were received from the Faculty, Students and Alumnae groups.