



**At the February 2019 Board meeting**  
**Thursday, February 28, 2019**

**Via the Consent Agenda:**

- ✦ The minutes from the November 2018 Board meeting and January 2019 Board Conference Call were approved.
- ✦ An overview of decisions made at the last Senate meeting was received for information.
- ✦ Board Standing Committee Reports were received.

Audit Committee

- The Audit Committee's 2018-2019 Macro Agenda was approved. Macro Agendas divide the workload of the Board and/or Board Committee evenly over the number of meetings they are required to hold over the course of the year.
- In accordance with the recommendation approved by the Board of Governors in June 2016, the 2018-2019 the Audit Fees for 2018/2019 were approved.

Campus Planning Committee

- The 2019-2020 Alternations and Renovations Budget was approved.

Finance Committee

- The Board received, for information, a funding strategy for the replacement of seating within the Seton Auditorium.
- The 2019-2020 Endowment spend rate, recommended by the Finance Committee, was approved.
- Revisions to the Endowment Management Policy and the Short Term Cash Investment Policy were approved.

Human Resources and Governance Policy Committee

- The Board received, for information, a report on the Mount's insurance policies and a report on the status of Board approved policies.
- The 2018-2019 Board of Governors' Annual Evaluation was approved for use.

Investment Committee

- An update on the Mount's investment portfolio was received for information.
- ✦ The President's written Report to the Board, an update on activities and initiatives on Campus aligned with the goals and strategies of the Mount's strategic plan, Mount 2017, was received.

**Via Regular Meeting Agenda:**

- ✚ Board members toured Centre for Academic Advising and Student Success and new classrooms in the Seton Academic Centre
- ✚ The Consent Regular Meeting agendas were approved.
- ✚ Dr. Karen Smyth, Director, IT&S, presented on a Cybersecurity.
- ✚ The quarterly compliance certificate for the quarter ended December 31, 2017 was reviewed and approved.

The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University complies with tax standards, reporting and standard obligations as required by the Government.

- ✚ A presentation on Enrolment statistics for the winter term was received.
- ✚ An annual quality report related to a Mount survey of graduating students was received for information.
- ✚ Board Standing Committee Reports were received.

Advancement and External Relations Committee

- The Board received a report on fundraising initiatives.

Finance Committee

- The Board authorized Administration to investigate debt financing for the Centre for Applied Research in Human Health.
- Board members received an overview of the financial and operating capital statements for the period ended December 31, 2018, with a projection to March 31, 2019.

Human Resources and Governance Policy Committee

- A revised Policy Against Sexual; Assault was reviewed and approved; the revised policy will be available on the University's Policy Central site.
- The University's Draft Freedom of Expression Statement was reviewed.

Nominating Committee

- Based on a recommendation from the Nominating Committee, the Board of Governors appointed Laurianne Sylvester to the Board of Governors.
- ✚ An environmental scan on the external environment and an update on government relations initiatives was provided.
- ✚ Constituency reports were received from the Faculty, Students and Alumnae groups.