



At the Board meeting

Thursday, February 25, 2016

Via the Consent Agenda:

- ✦ The minutes from the November Board meeting and the December Board conference call were approved. The December conference call was used to discuss the tuition reset option.
- ✦ An overview of decisions made at the last Senate meeting was received for information.
- ✦ Committee reports from the Advancement and External Relations, Audit, Campus Planning, Finance, Human Resources and Governance Policy, Investment and Joint Board Senate Liaison committees were received for information and/or approval.
- ✦ The Cash report for Annual Giving, Planned Giving, and Special Events (for the period ended December 31, 2015) was received from University Advancement.
- ✦ The Stewardship Policy (AER Committee), Strategy Implementation Reserve Policy (Finance Committee), Endowment Policy (Finance Committee), Investment Policy (Investment Committee) and Board of Governors' Records Retention Policy (HRGC) were approved. All University policies approved by Board, Senate or Administration are maintained on the Mount's website and can be found at: <http://www2.msvu.ca/DocumentCentral/Pages/default.aspx>
- ✦ The "Access to Campus" Policy (Human Resources and Governance Committee) was rescinded and removed from circulation.
- ✦ The Audit Committee's 2015-2016 Macro Agenda was approved. Macro Agendas divide the workload of a Board committee evenly over the number of meetings they are required to hold over the course of the year.
- ✦ The Audit, Campus Planning, Investment, and Nominating committees' Terms of Reference were approved. Terms of Reference outline the committee's structure, mandate, quorum, responsibilities, etc.
- ✦ The "MSVU Board of Governors – Key Responsibilities" document was approved. This document outlines the responsibilities of Board members and is reviewed with potential Board candidates.
- ✦ The "MSVU Board of Governors – Our Commitment as Governors" document was approved. This document outlines the University's expectations of Board members; it is the second document reviewed with potential Board candidates.

- ✦ The 2015-2016 Risk Management Framework template was approved. The template outlines the top risks facing the University and is circulated to relevant contributors on Campus who provide feedback on what actions are being taken to mitigate these risks.
- ✦ The President's Report to the Board, an update on activities and initiatives on Campus aligned with the goals and strategies of the Mount's strategic plan, Mount 2017, was received.

Via Regular Meeting Agenda:

- ✦ Board members participated in a tour of the new International Education Centre (IEC), located in the recently renovated Seton Annex held prior to the Board meeting.
- ✦ Invited guest, Dr. Ian Pottie presented on his collaborative research findings related to an early and accurate diagnosis of Alzheimer's disease in live patients using diagnostic imaging.
- ✦ The Vice-President Academic provided an update on enrolment over the past year. The Mount's efforts to diversify its student body were noted and the increase in Aboriginal and African Canadian students highlighted. The University will be hosting "Explore the Mount" tomorrow; it is expected to be well attended.
- ✦ The annual quality report (including high level findings of academic unit reviewed, high level summaries of student evaluation of teaching quality, graduate survey results etc. (deferred from September Board meeting) was reviewed.
- ✦ The Board Chair provided an update on the Canadian University Board Association (CUBA) conference the Mount, Saint Mary's and Dalhousie universities are co-hosting in April, outlined outcomes from a meeting with faculty representatives, and announced that the Mount's weekly newsletter will now be sent to all external Board members to ensure they are kept up to date on what's happening on Campus.
- ✦ Board members received a detailed update on the evaluation process and meetings held with the President to review her goals and progress to date on reaching these goals.
- ✦ Board members received an update on the composition of the Presidential Search Committee; the timeline for the Presidential search was briefly outlined and progress to date noted.
- ✦ While the Advancement and External Relations Committee's Report to the Board was received and/or approved via the Consent Agenda, the Tourism Education Alliance of the Maritimes (TEAM) Kitchen Party was highlighted and Board members encouraged to participate in the initiative designed to benefit the Business and Tourism Program at the Mount.
- ✦ While the majority of the Finance Committee Report to the Board was received and/or approved via the Consent Agenda, an overview of the Enrolment and Operating Statements for the Ten Months Ended January 31, 2016 with projections to March 31, 2016 were reviewed and discussed.
- ✦ A motion to maintain the current Endowment spend rate at 4% was made, discussed and carried.

- ✚ The President provided an environmental scan on the external environment and an update on government relations initiatives.
- ✚ Constituency reports were received from the Faculty, Students and Alumnae groups.
- ✚ Confidential Business was used to discuss and approve the collective agreement between Mount Saint Vincent University and the Nova Scotia Government Employee Union (NSGEU) Local 81