



At the Board meeting

Thursday, April 19, 2017

Via the Consent Agenda:

- ✚ The minutes from the February Board meeting were approved.
- ✚ An overview of decisions made at the last Senate meeting was received for information.
- ✚ The quarterly compliance certificate for the quarter ended December 31, 2016, was received and approved.

The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University is in compliance with tax standards, reporting and standard obligations as required by the Government.

- ✚ The compliance report on the university's compliance with public disclosure (FOIPOP – Freedom of Information/Protection of Privacy) requirements was received.

- ✚ Received Committee reports from committees via the Consent Agenda:

- Audit Committee
 - Review MSVU's financial reporting process and system on internal controls
 - Review effectiveness of the overall process for identifying the principal risks affecting financial reporting
 - Review financial personnel succession planning
 - Review process for preparation of Regulatory reports
 - Review reports of internal control reviews/matters
 - Review and discuss any fraudulent activities and actions taken
 - Report on any items reported under the Safe Disclosure Policy
- Advancement and External Relations Committee:
 - Receive the Cash report for Annual Giving, Planned Giving, and Special Events (for the period ended February 29, 2016)
 - Approve naming the Assisi Hall second floor lounge the "Diane Tinkham Student Lounge"
 - Approve Finance Committee quarterly compliance certificate (one of the four that contributes to the overall compliance certificate approved by the Board)
- Finance Committee
 - Update on the SIF Project – 2 Melody Drive Renovations
 - Review Reserve Balances and Progress on Investment Strategy initiatives
 - Update on Government Relations
 - Update on Financial Results for the year ended March 31, 2017

- ✚ The President's written Report to the Board, an update on activities and initiatives on Campus aligned with the goals and strategies of the Mount's strategic plan, Mount 2017, was received.

Via Regular Meeting Agenda:

- ✦ An Indigenous Land Recognition Statement was read, recognizing that the Mount is built on unceded Mi'kmaq territory and paying respect to Elders, past, present and future.
- ✦ The Consent and Meeting agendas were approved
- ✦ Presenters. Dr. Peter Mombourquette, Dr. Karen Blotnicky, and Dr. Elizabeth Hicks presented on the Mount's Learning Passport. The presentation was well received.
- ✦ The 2017-2018 Operating Budget and 2017-2018 Capital Budget were approved and Board members were given an update on the virtual business plan.
- ✦ Board members received an update on the evaluation process and meetings held with the President to review her goals and progress to date on reaching these goals.
- ✦ A brief update was provided on Presidential transition initiatives and progress.
- ✦ Board members were encouraged to facilitate an Arts & Science internship
- ✦ Committee Reports were received from:
 - Finance Committee
 - Approve transfer from Strategy Implementation Reserve to the Facilities Renewal Reserve
 - The Joint Board/Senate Liaison Committee
 - Discuss recommendations of the Governance Audit
 - The Nominating Committee
 - Ms. Mary Dable Arab, Ms. Leslie McLean, and Mr. David Gardam were appointed to the Board of Governors for a three-year term effective July 1, 2017.
- ✦ The President provided an environmental scan on the external environment and an update on government relations initiatives.
- ✦ Constituency reports were received from the Faculty, Students and Alumnae groups