



At the February 27, 2020

Via the Consent Agenda:

- ✦ The minutes from the November 2019 Board meeting were approved.
- ✦ An overview of decisions made at the last Senate meeting was received for information.
- ✦ The quarterly compliance certificate for the quarter ended December 31, 2019 was reviewed and approved. The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University complies with tax standards, reporting and standard obligations as required by the Government.
- ✦ Board Standing Committee Reports were received.

Advancement and External Relations Committee (AERC)

Audit Committee

- The Audit Committee's 2019-2020 Macro Agenda was approved. Macro Agendas divide the workload of the Board and/or Board Committee evenly over the number of meetings they are required to hold over the course of the year.
- In accordance with the recommendation approved by the Board of Governors in June 2016, the Audit Fees for the 2019-2020 University audit were confirmed.

Campus Planning Committee

Finance Committee

Human Resources and Governance Policy Committee

- The Benefit Users Committee (a subcommittee of HRGC) Terms of Reference and Benefit Users Funding Policy were approved by the Board.

Investment Committee

- The Investment Committee Terms of Reference were approved.

Nominating Committee

- The Nominating Committee Terms of Reference were approved.

- ✦ The President's written Report to the Board, an update on activities and initiatives on Campus aligned with the goals and strategies of the Mount's strategic plan, Mount 2017, was received.

Via Regular Meeting Agenda:

- ✦ A presentation on Faculty Research at MSVU was received
- ✦ Board members were provided an overview of the education and orientation sessions offered to assist them in their development as Board members.
- ✦ A presentation on Enrolment statistics for the winter term was received.
- ✦ An annual quality report related to a Mount survey of graduating students was received for information.
- ✦ The Board Chair provided an overview of the events, conferences, luncheons and dinners she has attended on the behalf of the University, and meetings held with the President.
- ✦ Board Standing Committee Reports were received.

Advancement and External Relations Committee

- The Board received a report on fundraising initiatives.

Finance Committee

- Board members received an overview of the financial and operating capital statements for the period ended December 31, 2019, with a projection to March 31, 2020.
- The University's Endowment Spend Rate for the year ended March 31, 2021, was approved by the Board of Governors.

Human Resources and Governance Policy Committee

- The preliminary terms of reference for a new committee, Information and Technology Committee, were reviewed.

Nominating Committee

- Based on a recommendation from the Nominating Committee, the Board of Governors appointed two external members to the Campus Committee, as well as a Board member to the Art Acquisitions Committee.
- ✦ The President provided an environmental scan on the external environment and an update on government relations initiatives.
- ✦ Constituency reports were received from the Faculty, Students and Alumnae groups.