



At the March 10, 2022, Board meeting

At the beginning of every Board of Governors' meeting, Board members are provided with the following reminders:

- That the Mount is built on traditional Mi'kmaq territory; respect is paid to the Indigenous peoples of the land on which the Board of Governors meet.
- Board members are reminded that discussions at the table are considered confidential and they are to be mindful of this; if there is a conflict of interest, they are asked to declare it; Board members have a fiduciary responsibility to the University and should act in its best interest; and that active participation and diversity of thought is encouraged; however at the conclusion of the meetings, Board members are duty bound to respect the decision making process by leaving with one voice.

Via the Consent Agenda:

Board members were reminded that the Consent Agenda is used to move routine items that do not require discussion off the Regular Meeting Agenda to allow in-depth discussion on items that need it and to allow for discussion on strategic issues. In order for items to qualify for inclusion on the Board Consent Agenda, backup/reference material for the items must be made available to Board members one week prior to the meeting. In some cases, Board committees will have items on both the Consent (C) and the Meeting (M) Agenda.

Board members who wished to ask a question, discuss, or oppose an item and have that item moved from the Consent Agenda to the Meeting Agenda were encouraged to contact the University Governance Secretary before the meeting or by asking that it be removed before the Chair calls for a mover and seconder for the motion that the Consent Agenda Items identified be approved and/or received for information by the Board of Governors. Items received and/or approved by the Board of Governors at this meeting included:

- The minutes from the Board meeting held December 2, 2021 were approved.
- The compliance certificates were approved for the quarter ended September 30 and December 31, 2021. The overall compliance certificate consists of certificates from four Board committees (Campus Planning, Finance, Human Resources and Governance, and Advancement and External Relations) and is a good governance initiative aimed at

presenting proof to the Board of Governors that the University complies with required legislation and reporting and standard obligations required by the Government.

- Committee reports were received from the
 - Advancement and External Relations
 - Cash Report
 - Approved Audit Committee 2021-2022 Macro Agenda
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 - Campus Planning Committee
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 - Approved the Mount's Environmental Policy Statement
 - Executive Committee
 - Finance Committee
 - Reviewed articles related to Higher Education Strategy Associates.
 - Approved the Mount's Endowment Spend rate for the year ended March 31, 2023.
 - Approved the Mount's Endowment Management Policy
 - Approved the Mount's Short-Term Cash Investment Policy
 - Human Resources and Governance Committee
 - Approved the Mount's Board of Governors' Records Retention Policy
 - Approved the Mount's Conflict of Interest (Board of Governors)
 - Approved MSVU – Our Commitment as Governors
 - Investment Committee
 - Joint Board Senate Liaison Committee
- The President's Report to the Board, an update on activities and initiatives aligned with the goals and strategies of the Mount's strategic plan, was received.

Via Regular Meeting Agenda:

- The Consent Agenda items were received and/or approved.
- The Meeting Agenda was approved.
- A committee report was received from the Board Nominating Committee to:
 - appoint three new Board members, N. Agnew, C. Payne and P. Towler.
 - Approve member, S. Ross, for inclusion on the AERC Committee as an external member of the committee.

- An educational presentation was received on “Faculty of Education: Programs, Enrolments and Trends.”
- COVID-19 updates were given by the President (government related), Vice-President Academic and Provost (academic matters) and Vice-President Administration (facilities related).
- The minutes of the Special Board Meeting held February 28, 2022, were approved.
- An update on initiatives held or planned relating to orientation and ongoing education of Board members was provided.
- Decisions from recent Senate meeting were highlighted; as well an overview of the work of the Senate Committee on Teaching and Learning was provided;
- An update on enrolment statistics for the winter term was received
- The Board Chair’s Report on activities and updates was received
- Committee reports were received from the:
 - Advancement and External Relations
 - Audit Committee
 - The Safe Disclosure of Employee Wrongdoing (Whistleblower) Policy was approved.
 - Finance Committee
 - Review of enrolment and operating fund financial results for the ten months ended January 31, 2022
 - Reviewed the Capital Financial Statements for the ten months ended January 31, 2022
 - Human Resources and Governance
 - The Board of Governors’ Code of Conduct was approved.
 - The Conflict of Interest Policy (MPA, IUOE, NSGEU, SA) was approved.
 - Investment Committee
 - Highlights were given on discussions held at a recent committee meeting on the importance of ensuring a sustainable endowment spend rate, an external review of Jarislowsky Fraser Ltd. (JFL), and an upcoming review of the Mount’s Investment Policy
- President’s Report was received on
 - Environmental Scan (Government Relations)
- Constituency reports were received from the Faculty, Students and Alumnae groups.
- An in-camera session was held to approve the appointment of the Interim President, the Appointment of the Associate Vice-President Student Experience, and the ratification of a collective agreement.